



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account
2. We also offer other alternatives, such as a transfer from another deposit account or line of credit which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices:

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transactions.

If we do not authorize and pay an overdraft, your transaction may be declined.

What fees will I be charged if First National Bank North pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee up to \$25 each time we pay an overdraft or return an item (A separate overdraft fee or return fee will be assessed each time the same item is resubmitted against insufficient funds)
- Also, if your account is overdrawn for more than 3 consecutive days, we will charge an additional \$5.00 per day; 30 consecutive days maximum
- We will limit to 5 the combined number of Overdraft Fees and/or Returned Item Fees we will charge on any one business day, up to a total of \$125.00

What if I want First National Bank North to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 218-547-1160 or 218-568-4473 or complete the form below and present it at any branch. You may mail it to First National Bank North – Attn: Overdraft Services - P.O. Box 520 – Walker, MN 56484 or P.O. Box 366 – Pequot Lakes, MN 56472

_____ I do not want First National Bank North to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want First National Bank North to authorize and pay overdrafts on my ATM and everyday debit card transactions

Signature: _____ Date: _____

Printed Name: _____

Account number(s): _____